B 48.

G. R. S. IX-5]

Previous references.

~~A~~ File No. 5-20

1921.

Serial Nos. (1-9)

(C & A)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. (1-9)

Part B for April 1921.

SUBJECT.

Resource Estimates for July to Jan 1924

G. R. S. III—1] 191 a

GENERAL AND REVENUE SECRETARIAT.

(C. A)

NOTES

File No. 5 - 20

FILE HEADING.

Resource Estimate.

From The Comptroller.

No. 211/B & R. Dated 29.7.20 Received 30.7.20.

Diary No.	Enclos.	Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Forwards duplicate copies of the Resource Estimate for July and August 1920.

558

(2

G. R. S. III-2]

General and Revenue Secretariat. | C. C. File No. 5 of 19 20.

Serial No.

The funds required to meet the demands of Iron Works have been received by the Comptroller. No action appears immediately called for in regard to the Cash position. We may wait and see what the results and loan operations will be

mcd 12/8/20

H Dey)

Seen

This return & issue came in time. Please note delay. Under debit to Cable in August perhaps an over estimate

H.C. mcd 14-8-20

From the Comptroller

D.O. C. 335 B&R dt 19.8.20.

Forwards the Resource estimate for August and September 1920.

Due dt 15.8.20 } Delay of 6 days.
Received on 21.8.20 }

Submitted for perusal.

24/8

Submitted for info. The Comptroller proposes to examine the Cash position in detail early next month after the Loan list is closed

mcd 29.8.20

H Dey)

omcs 2-9-20

850 1.5.21

TE—Contn. sheet.

G. R. S. III-21

General and Revenue Secretariat.

C. A File No. 5 of 1920.

Serial No. 3

From the Comptroller No. A&R 511 dated 28-9-1920 forwards the Resumee Statement for the months of Sept & October 1920

Due date of the return 15th Sept 1920

Received on 28-9-1920 Delay in receipt of 13 days.

Submd for orders

29/9/20

30/9

Comptr may be asked to state what he proposes to avoid the chronic delay in the submission of this return. Receipt as it is after the close of the month it seems no practical purpose

Sd

2/10/20

Sd

1365 4/10

G. R. S. III-21

General and Revenue Secretariat. | C. R. File No. of 1920

Serial No.	
4.	No 3031 dated 1-11-920 to the Comptroller in Mysore observes that the Resource Estimate for September 1920 was received in the Secrt on 28-9-920, while that for Octr & Novr 1920 due on 15/10/1920 has not yet been received & requests him to arrange for the submission of the return now due & for their punctual submission hereafter.
5	From the Comptroller No B&A 642 dated 1-11-1920 forwarding the Resource Estimate for the months of Octr & November 1920 Due date of the return 15th Nov 1920 Received on 2-11-1920 Delay in receipt of 17 days. Submitted for orders. B&A 8/11/20 8/11/20 15/11 17/12 5/11 16/11 The next return to come I have made some remarks on it Secrt 16/11/20

G. R. S. III-2.

General and Revenue Secretariat. | C.A File No. 5 of 1920.

Serial No.	
6	From the Comptroller. No. Bdl 718 dated 23-11-1920, forwarding the Resource Estimate for the months November & Decr. 1920. Due date for return 15th Nov 1920 Received on 24-11-1920. Draft to the Comptroller is put up as per Fin Secty's order on the paper under disposal. B.H. 26/11 for 26/11 Issued 27.11
	To the Comptroller in Mysore H 3457 dated 29-11-1920 Matter Certain observations and remarks on his Resource Estimate for the months of Nov & Decr 1920.
8	From the Comptroller. Bdl 757 dated 4-12-1920 Offers explanation in reply to the observations Contained in Serial 7. Order of H. Secty Put up with the file for submission to Fin Secty" 12/11 R.Y. 6-12-1920.

2568

2824

G. R. S. III-2)

General and Revenue Secretariat.

C.A File No. 5 of 1920.

Serial No. 9

From the Comptroller, No BSR 8571 dated 29.12.920 forwarding the Resource Estimate for the months of December 1920 & Jany 1921

Due date of the return 15.12.1920

Received on 30.12.1920

The file referred to by the Under Secy on Page 2 of the P.R.D has been forwarded unofficially to the Comptroller for opinion. May This be marked

B4R 4/1/21 571

Let me see both the books referred to by the Comptr- 8.1.21

Copies of the notes are put up (HV)

Immediate

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the 29-7-1920.

DIARY No. 538

No. 211
B. & R.

1920 – 1921
Section. C; a.
File No. 5-20
Serial No. 1

RESOURCE ESTIMATE.

For the Months of July and August 19

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	107.38	92.04	
Receipts—			
Revenue (Sec. A)	20.90	15.35	
Debt Heads (Sec C)	8.00	44.00	
Total ..	136.28	151.39	
Out-goings—			
Expenditure (Sec. B)	44.24	25.97	
Debt Heads (Sec. C)	—	—	
Total	44.24	25.97	
Closing Balance	92.04	125.42	144.92
Minimum Balance			
Surplus			
Deficiency			

GENERAL REVIEW.

Revenue.

The estimate of revenue provides for the normal receipts of the 1st 2 months of the year on the basis of actuals of last year and the budget for next year. ✓ Provision under forest is made on the assumption that the adjustment of value of Sandal wood payable by the S.O factories will be made monthly this year and is therefore more than the corresponding actuals of last year.

Expenditure.

The estimate provides for normal expenditure under all heads except "Capital Outlay on Railways" which includes a sum of 6 lakhs during July and of 4½ lakhs during August 20 on account of Iron works payments in accordance with the estimates furnished by the Tata Iron & Steel company to the Secretary to Govt Departments of Education and Agriculture.

Debt Heads.

Debt :—

The receipt of 20,00 during July and of 50,00 during August 20 under this head represents the provision on account of the new loan Subscriptions expected during these months No Sales of Securities lodged with the Bombay Bank are expected and hence no provision is made under "Investment account" on this account.

Third month's transactions.

The transactions are expected to result in a net inflow of 19½ lakhs taking the loan Subscriptions at 24 lakhs and Iron works payments at 2½ lakhs

Resource operations and prospects.

The position of our present balances is strong. Action was been taken for the temporary investment of Surplus balances with the Bank of Bombay. The fixed deposit of 5 lakhs with the madras Bank which fell due for repayment on the 23rd instant was renewed at 5% interest for another 3 months. An additional sum of 20 lakhs has been arranged to be kept in 3 months fixed deposits. Another deposit of 4½ lakhs which will mature for repayment on 14.8.20 will also be renewed.

T. Ratnaswamy
Comptroller.

Fwd Secy
09 JUL 1920

To—The Secretary to the Government of His Highness the Maharaja of Mysore,
Financial Department.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month	Next month	Current month	Next month	Current month	Next month	
Land Revenue ...	2,92	1,37			3 00	1,50	
Forest—(*a*) Supplies to Sandal Oil Factories ...	90	80			3,00	2,00	
(*b*) Other Revenue ...							
Excise	6,25	5,66			6,25	5,50	
Miscellaneous taxes including income tax	6	4			15	10	
Stamps	1,62	1,35			1,60	130	
Registration	31	26			35	30	
Surplus Revenue of Assigned Tract ...	—	—			—	—	
Mining Revenue	56	1,33			75	100	
Interest	45	19			50	25	
Cauvery Power Scheme (Net) ...	2,67	81			2,00	1,00	
Railways (*Net*) ...	1,99	1,02			2,00	1,00	
Sandal Oil Factory (*Net*) ..	2,43	1,43			30	30	
Other Revenue...	1,02	1,18			1,00	1,10	
Total Revenue	21,18	15,44			20,90	15,35	
B. EXPENDITURE.							
Palace	5,17	1,67			5,17	1,67	
Subsidy	—	—			—	—	
Public Works	2,10	2,87			2,00	2,75	
Capital other than Railways ..	1,93	3,21			9,00	7,50	
Railways—Revenue	7	5			7	5	
Railways—Capital	54	1,19			1,00	1,00	
Other Expenditure	27,58	13,11			27,00	13,00	
Total Expenditure ...	37,39	22,10			44,24	25,97	
C. DEBT HEADS—(Net transactions)							
Investment Account	+2,40	+8,22			−20,00	—	
Debt	—	—			+20,00	+50,00	
Unfunded Debt	+1,92	+2,16			+2,00	+2,00	
Local and other Funds	+9,32	−3,46			+8,00	−2,00	
Deposits, Advances and Loans, etc., ..	−26	−4,62			−2,00	−6,00	
Account with the Accountant-General,	+1,37	−2,55			—	—	
Remittances	−11,19	+3,14			—	—	
Total Debt Heads (net) ..	+3,56	+2,89			+8,00	+44,00	

Appreciated estimates are under preparation

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...							
Excise							
Miscellaneous taxes							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... *(Net)* ...							
Sandal Oil Factory (Net) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ..							
Total Expenditure ..							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans, (Etc)...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

Difficulties Immediate

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore the [illegible] 1923

No. 211
B. & R.

RESOURCE ESTIMATE.

For the Months of.....April.....March.....1924

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	109.38	92.04	
Receipts—			
Revenue (Sec. A)	20.90	15.35	
Debt Heads (Sec C)	8.00	44.00	
Total ...	136.28	151.39	
Out-goings—			
Expenditure (Sec. B)	44.24	25.97	
Debt Heads (Sec. C) ..	—	—	
Total ..	44.24	25.97	
Closing Balance ..	92.04	125.42	164.92
Minimum Bal			
Surplus			
Deficiency			

GENERAL REVIEW.

Revenue.

The estimate of revenue provides for the revenue receipts of the 12 months of the year on the basis of actuals of last year and the budget for next year. Provision under Forest is made on the assumption that the adjustment of value of Sandal wood payable by the S.O factories will be made monthly this year and is therefore more than the corresponding actuals of last year

Expenditure.

The estimate provides for normal expenditure under all heads except "Capital Outlay on Railways" which includes a sum of 6 lakhs during July and of 4½ lakhs during August on account of iron works payments in accordance with the estimates furnished by the Tata Iron & Steel company to the Secretary to Govt Department of Education and Agriculture

Debt-Heads.

Debt :—

The receipts of 20.00 during July and of 50,00 during August 20 under this head represent the provision on account of the new loan subscriptions expected during these months. No sales of securities lodged with the Bombay Bank are expected and hence no provision is made under Discount account on this account

Third month's transactions.

The transactions are expected to result in a net inflow of 19½ lakhs taking the loan subscriptions at 20 lakhs and Iron works payments at 2½ lakhs

Resource operations and prospects.

The position of our present balances is strong. Action has been taken for the temporary investment of surplus balances with the Bank of Bombay. The fixed deposit of 5 lakhs with the Madras Bank which fell due for repayment on the 23rd instant was renewed at 5% interest for another 3 months. An additional sum of 20 lakhs has been arranged to be kept in 3 months fixed deposits another deposit of 4½ lakhs which will mature for repayment on 10.8.20 will also be renewed.

J. Satyanarayana Chetty
Comptroller

To—The Secretary to the Government of His Highness the Maharaja of Mysore,
Financial Department.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month	Next month	Current month	Next month	Current month	Next month	
Land Revenue	2.92	1.39			3.00	1.50	
Forest—(*a*) Supplies to Sandal Oil Factories ...	.90	.80			3.00	2.00	
(*b*) Other Revenue ...							
Excise	6.25	.66			6.25	5.50	
Miscellaneous taxes ...	.6	.4			.15	.10	
Stamps	1.62	1.35			1.60	1.30	
Registration	.31	.26			.35	.30	
Surplus Revenue of Assigned Tract ...	—	—			—	—	
Mining Revenue	.56	1.33			.75	1.00	
Interest	.45	.19			.50	.25	
Cauvery Power Scheme (Net) ...	2.67	.81			2.00	1.00	
Railways (Net) ...	1.99	1.02			2.00	1.00	
Sandal Oil Factory (Net) ...	2.43	1.43			.30	.30	
Other Revenue...	.02	1.18			1.00	1.10	
Total Revenue	21.18	15.44			20.90	15.35	
B. EXPENDITURE.							
Palace	5.19	1.69			5.19	1.69	
Subsidy	—	—			—	—	
Public Works	2.10	2.87			2.06	2.75	
Capital other than Railways ...	1.93	3.21			9.00	7.50	
Railways—Revenue	.7	.5			.7	.5	
Railways—Capital	.54	1.19			1.00	1.00	
Other Expenditure	29.58	13.11			29.00	13.00	
Total Expenditure ...	39.39	22.10			44.24	25.97	
C. DEBT HEADS—(Net transactions)							
Investment Account	+2.40	+8.22			+20.00	—	
Debt	—	—			+20.00	+50.00	
Unfunded Debt	+1.92	+2.16			+2.00	+2.00	
Local and other Funds	+9.32	−3.46			+8.00	−2.00	
Deposits, Advances and Loans, etc., ...	−.26	−4.62			−2.00	−6.00	
Account with the Accountant-General,	+1.37	−2.55			—	—	
Remittances ...	+11.19	+3.14			—	—	
Total Debt Heads (net) ...	+3.56	+2.89			+8.00	+44.00	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue ..							
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...							
Excise							
Miscellaneous taxes							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (*Net*) ...							
Sandal Oil Factory (*Net*) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure							
Total Expenditure ..							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans, (Etc)...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

WD 2782—GPB—5030—6-20

RESOURCE ESTIMATE.

For the Months of August and September 1920

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	99.19	109.88	
Receipts—			
Revenue (Sec. A)	15,30	17.55	
Debt Heads (Sec C)	21.61	37.50	
Total ..	136.10	164.93	
Out-goings—			
Expenditure (Sec. B)	26,22	30.73	
Debt Heads (Sec. C) ..		—	
Total ..	26,22	30.73	
Closing Balance ..	109.88	134.20	129.00
Minimum Balance			
Surplus			
Deficiency			

Expenditure.

The provision under all heads except Capital outlay on Railways" is normal. This head includes a sum of 4½ lakhs during August 20 and of 2½ lakhs during Sept^r 20 for Iron works payments as per estimates furnished by the Tata Iron and Steel Company to the Secretary to Govt Departments of Education and Agriculture

Investment Account — Debt Heads

The provision made under this head during August 20 is for the following:—

+75 proceeds from the contemplated sales of Sterling bonds sent to Controller of Currency for sale to the Railway redemption Sinking
−6.00 value of War bonds of 1921 and 28 that may be tendered as Subscriptions to the loan.
+1.64 purchase of S.A. Ry debentures.
−6.89 The net debit of 3.00 during September represents the value of War bonds of 1921 & 28 ~~Thirdmonth's transactions.~~ that may be tendered as Subscriptions to the new loan.

A sum of 35 lakhs is expected to be received during August 20 towards loan Subscriptions A sum of 43 lakhs is provided for during September 1920 on the same account under the head "Debt" being the balance of this loan

No Sales of Securities Kept with the Bombay Bank are expected in either of the two months.

Third months transactions

~~Resource operations and prospects~~

The estimate provides for a net outgoing of 5.20

Resource Operations and prospects

The Condition of our present balances is satisfactory. What the surplus amounts out of the loan collections would be, cannot be now be gauged as they are partly in paper and partly in Cash. Action has already been taken to have the surplus with the treasuries, transferred to Head quarters. The position will be examined in detail early next month. And action taken with regard to surplus cash that may be found.

T. Satyanarayana Chetty
Comptroller.

To—The Secretary to the Government of His Highness the Maharaja of Mysore,
Financial Department.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year	
Principal Heads of Revenue—	Current month	Next month	Current month	Next month	Current month	Next month
Land Revenue	1.37	1.79			1.50	1.50
Forest—(*a*) Supplies to Sandal Oil Factories ..	80	49			2.00	3.00
(*b*) Other Revenue ...						
Excise	5.66	5.81			5.60	5.80
Miscellaneous taxes including income tax.	4	4			10	10
Stamps	1.35	1.45			1.30	1.40
Registration	26	28			30	30
Surplus Revenue of Assigned Tract ...	—	—			—	—
Mining Revenue	1.33	1.03			1.00	80
Interest	19	2.06			2.-	1.25
Cauvery Power Scheme (Net) ...	81	1.48			1.00	1.40
Railways (*Net*) ...	1.02	33			1.00	1.00
Sandal Oil Factory (*Net*) ..	1.43	-1.56			30	30
Other Revenue...	1.18	63			1.00	70
Total Revenue	15.44	13.83			15.30	17.55
B. EXPENDITURE.						
Palace	1.67	1.67			1.67	1.67
Subsidy	—	—			—	—
Public Works	2.87	3.36			3.00	3.00
Capital other than Railways ..	3.21	3.30			7.50	6.00
Railways—Revenue	5	6			5	6
Railways—Capital	1.19	95			1.00	1.00
Other Expenditure	13.11	19.03			13.00	19.00
Total Expenditure ...	27.10	28.37			26.22	30.73
C. DEBT HEADS—(Net transactions)						
Investment Account	+8.22	+4.66			-6.89	-3.00
Debt	—	—			+35.00	+43.00
Unfunded Debt	+2.16	+2.31			+2.00	+2.00
Local and other Funds	-3.46	-2.56			-3.50	-2.50
Deposits, Advances and Loans, etc., ..	-4.62	+9.49			-5.00	-2.00
Account with the Accountant-General,	-2.55	-1.61			—	—
Remittances	+3.14	+1.59			—	—
Total Debt Heads (net) ..	+2.89	+13.88			+21.61	+37.50

A. REVENUE.

Principal Heads of Revenue—

Land Revenue

Forest—(*a*) Supplies to Sandal O Factories

(*b*) Other Revenue.

Excise

Miscellaneous taxes

Stamps

Registration

Surplus Revenue of Assigned Tract

Mining Revenue

Interest

Cauvery Power Scheme (Net)

Railways (Net)

Sandal Oil Factory (Net)

Other Revenue

Total Revenue

B. EXPENDITURE.

Palace

Subsidy

Public Works

Capital other than Railways

Railways—Revenue

Railways—Capital

Other Expenditure

Total Expenditure

C. DEBT HEADS—(Net transaction

Investment Account

Debt

Unfunded Debt

Local and other Funds

Deposits, Advances and Loans, (Etc).

Account with the Accountant-General Madras

Remittances

Total Debt Heads

Duplicate (19

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the...19th August 192 0.

No. 335
B. & R.

RESOURCE ESTIMATE.

For the Months of...August and September 1920

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	97.19	109.88	
Receipts—			
Revenue (Sec. A)	15.30	17.55	
Debt Heads (Sec C)	21.61	37.50	
Total ..	136.10	164.93	
Out-goings—			
Expenditure (Sec. B)	26.22	30.73	
Debt Heads (Sec. C)	—	—	
Total ..	26.22	30.73	
Closing Balance ..	109.88	134.20	129.00
Minimum Balance			
Surplus			
Deficiency			

Expenditure.

were all heads except "Hospital" under which
h. This head includes a sum of ~~Rs~~ ½ lakhs
d of ~~Rs~~ ½ lakhs during Sept. 20 for Iron
for estimates furnished by the Taba Iron
g to be recovered by Govt. Departments of
gricultures

Debt Heads.

under this head during August 20 for the

Contemplated sales of Sterling bonds pend-
ency for sale to the Railway Redemption Fund
hs of £ 1 = 0 and £ 8 that may be tendered against
the loan
by debentures
. 500 during September represents the value of
Third month's transactions. that may be tendered as
ew loans
s is expected to be redeemed during August 2
ions. A sum of 43 lakhs is provided for this
account under the head "Debt" being the bala
this Kept with the Bombay Bank are expected
6 months, transactions.

source operations and prospects

for a net outgoing of 5 20

ses shows and prospect
receipt balances is satisfactory What the
e loan collections would be cannot
ay are partly in paper and partly in
ready been taken to have the transfers
ntified and to Head quarters. The position
debark early next months and action
es Cash funds may be found

Satya Nay Dey
Comptroller.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue–	Current month	Next month	Current month	Next month	Current month	Next month	
Land Revenue	1.37	1.79			1.50	1.50	
Forest—(*a*) Supplies to Sandal Oil Factories ..	.80	.49			2.00	3.00	
(*b*) Other Revenue ..							
Excise	5.66	5.81			5.60	5.80	
Miscellaneous taxes ...	.4	.4			.10	.10	
Stamps	1.35	1.45			1.30	1.40	
Registration	.26	.28			.30	.30	
Surplus Revenue of Assigned Tract ...	—	—			—	—	
Mining Revenue	1.33	1.03			1.00	.80	
Interest	.19	1.06			.20	1.25	
Cauvery Power Scheme (Net) ...	1.81	1.48			1.00	1.40	
Railways (Net) ...	1.02	.33			1.00	1.00	
Sandal Oil Factory (Net) ..	1.43	1.56			.30	.30	
Other Revenue...	1.18	.63			1.00	.70	
Total Revenue	15.44	13.83			15.30	17.55	
B. EXPENDITURE.							
Palace	1.67	1.67			1.67	1.67	
Subsidy	—	—			—	—	
Public Works	2.87	3.36			3.00	3.00	
Capital outlay other than Railways .	3.21	3.30			7.50	6.00	
Railways—Revenue .. .	5	6			5	6	
Railways—Capital	1.19	.95			1.00	1.00	
Other Expenditure	13.11	19.03			13.00	19.00	
Total Expenditure ...	22.10	28.37			26.22	30.73	
C. DEBT HEADS—(Net transactions)							
Investment Account ...	+8.22	+4.66			−5.89	−3.00	
Debt	—	—			+35.00	+43.00	
Unfunded Debt	+2.16	+2.31			+2.00	+2.00	
Local and other Funds	−3.46	−2.56			−3.50	−2.50	
Deposits, Advances and Loans, etc., ..	+4.62	+7.49			−5.00	−2.00	
Account with the Accountant-General,	−2.55	−1.61			—	—	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...							
Excise							
Miscellaneous taxes							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (*Net*) ...							
Sandal Oil Factory (*Net*) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure							
Total Expenditure ..							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans, (Etc)...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

CONFIDENTIAL.

BUDGET AND RESOURCE.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 27 Sept 1920.

DIARY NO. 1786

No. 511
B. & R.

Fwd Secy
28 SEP 1920

10200

1920 – 1921
Section. 6a
File No. 5-20
Serial No: 3

RESOURCE ESTIMATE.

For the Months of September and October 1920.

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	102, 43	137, 14	
Receipts—			
Revenue (Sec. A)	17, 80	16, 60	
Debt Heads (Sec C)	47, 64	6, 80	
Total ..	167, 87	160 54	
Out-goings—			
Expenditure (Sec. B)	30, 73	25. 49	
Debt Heads (Sec. C)			
Total ...	30, 73	25. 49	
Closing Balance ..	137, 14	1, 35, 05	1, 29, 00
Minimum Balance			
Surplus			
Deficiency			

Expenditure.

A provision of 2,50 is included under Capital other than Railways on a/c of Loan works payments in each of two months

Debt Heads.

The net debit of 507 under 'Investment account' during Sept. 20 represents the value of warbonds of 1921 & 28 that may be tendered as subscriptions to the loan including 7 being the purchase value of H & S.H. Ry debentures. The provision of 5,00 during next month under this head is for the repayment of the fixed deposit of 5 lakhs which falls due on 3.10.20. The receipt of 44 21 under 'Debt' during Sept. 20 is the balance of the Loan amount expected to complete 100 lakhs. The Bombay Bank reports that there are at present no offers for purchase of the 1927-49 war loan bonds.

Third month's transactions.

The balance at end of Nov. 20 is expected to stand at 129,00

Resource operations and prospects.

The condition of our present balances is sound. The surplus amounts with the treasuries have all been directed to Hd. quarters by insisting on prompt remittances of Loan & other Revenue collections. In this estimate the fixed deposit of with the Madras Bank of Rs 20 lakhs, maturing for repayment on 30/10/20 & of 7½ lakhs falling due on 14-11-20 have not been taken into account as we may arrange for their renewal for another 3 months as our resources require no immediate strengthening. The position of our present balances is being reviewed every now & then & suitable action taken.

J. Satyanarayana Chetty

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month Sept'r	Next month October	Current month	Next month	Current month Sept'r	Next month Oct'r.	
Land Revenue ...	1,79	1,59			1,70	1,40	
Forest—(*a*) Supplies to Sandal Oil Factories ..	49	91			3,00	2,75	
(*b*) Other Revenue ...							
Excise	5,81	5,87			5,80	5,75	
Miscellaneous taxes (including Income tax) ..	4	4			15	15	
Stamps	1,45	1,17			1,40	1,10	
Registration	28	23			30	25	
Surplus Revenue of Assigned Tract ...						-	
Mining Revenue	1,03	1,15			80	80	
Interest	206	83			125	60	
Cauvery Power Scheme (Net) ...	1,48	1,67			140	105	
Railways (*Net*) ...	33	2,45			100	175	
Sandal Oil Factory (*Net*) ..	-1,56	2,80			30	30	
Other Revenue...	63	73			70	70	
Total Revenue	13,83	19,44			17,80	16,60	
B. EXPENDITURE.							
Palace	1,67	1,67			1,67	1,67	
Subsidy	-	-			-	-	
Public Works	3,36	2,35			3,00	2,25	
Capital other than Railways ..	3,30	1,84			6,00	6,50	
Railways—Revenue	6	7			6	7	
Railways—Capital	95	101			100	100	
Other Expenditure	19,03	9,70			19,00	14,00	
Total Expenditure ...	28,37	16,64			30,73	25,49	
C. DEBT HEADS—(Net transactions)							
Investment Account	+4,66	-77			-5,07 (a)	+5,00 *	
Debt	-	-			+44,21 (b)	-	
Unfunded Debt	+2,31	+27			+2,00	+30	
Local and other Funds	-2,56	-3,44			-2,50	-3,50	
Deposits, Advances and Loans, etc., ..	+9,49	+5,16			+9,00	+5,00	
Account with the Accountant-General,	-1,61	+2,15			-	-	
Remittances	+1,59	-98			-	-	
Total Debt Heads (net) ..	+13,88	+2,39			+47,64	+6,80	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...							
Excise							
Miscellaneous taxes							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (*Net*) ...							
Sandal Oil Factory (*Net*) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy ..							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ..							
Total Expenditure ..							
C. DEBT HEADS—(Net transactions)							
Investment Account ...							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans, (Etc)...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

1057 (27

No 3031/6a 5-20-4

To 3/11/20

The Comptroller in Mysore

Sir,

The Resource Estimate ~~Abstract~~ for the months of ~~Oct~~ Sept & Oct 1920 due on 15-9-920 was received ~~late~~ in this office on 28-9-920, while the return for the months of October and Nov 1920 due on 15/10/920 has not yet been received ~~Returns after the close of the month, they have no practical purpose~~ I am therefore directed to request you to kindly arrange for their early punctual submission ~~regularly~~ henceforth.

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the 1st Nov *1921*

No. 642
B. & R.

2198

2316

1920 – 1921

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5

RESOURCE ESTIMATE.

For the Months of October and November 20.

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	12.001	9.677	
Receipts—			
Revenue (Sec. A)	1745	1725	
Debt Heads (Sec C)		105	
Total ..	13.746	11.507	
Out-goings—			
Expenditure (Sec. B)	2.549	2.458	
Debt Heads (Sec. C)	1.520		
Total ..	4069	2458	
Closing Balance ..	9.677	9.049	8.500
Minimum Balance			
Surplus			
Deficiency			

A provision of £300 is included under "Capital outlay Railways" on account of Iron works payments in each of the months

Debt Heads.

The net debit of 1.150 under "Investment account during October 2 represents the sale of war bonds of 1929-47, 385, purchase of M & SM Ry. debentures—35 and Investment in 9 months fixed deposits in Madras Ban Rs 1500. The provision of 355 during the next month includes Sale of bonds — Rs 3,85 and purchases of debentures Rs 301—

Third month's transactions.

The cash balance at the end of December 1920, is expected to stand

Resource operations and prospects.

The condition of our present balances is sound. The fixed deposits with the Madras Bank of Rs 25 Lakhs maturing for repayment on 29.10-20 and 23.10.20 have been arranged to be renewed. Another 7½ Lakhs matures on 14.11.20 and it will also be renewed. In addition to these another 15 Lakhs, have been arranged to be kept as fixed Deposit in the current month The position of our present balances is being reviewed. Every now and then and suitable action taken.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates,[1] current year		Remarks
Principal Heads of Revenue—	Current month October 19	Next month Nov 19.	Current month October	Next month November	Current month October	Next month November	
Land Revenue	1.59	1.53	1.40	1.40	1.40	1.50	
Forest—(*a*) Supplies to Sandal Oil Factories ..	..	2	2.75				The bills on account Supplies are for Supplies to Factor not received repo
(*b*) Other Revenue ...	90	34		2.75	2.75	1.00	
Excise	5.87	5.73	5.55	5.75	5.75	5.75	
Miscellaneous taxes	4	4	44	54	15	15	
Stamps	1.17	1.30	1.05	1.10	1.10	1.20	
Registration	23	24	22	22	25	25	
urplus Revenue of Assigned Tract ...	..						
ining Revenue	1.15	1.09	.75	65	1.00	1.00	
terest	83	28	60	35	1.00 A	50	A Anticipated expected to be realised.
uvery Power Scheme (Net) ...	1.67	2.94	1.05	2.00	105	2.00	
ailways (Net) ...	2.45	96	1.25	1.10	2.00 B	1.10	B. This may be ex on acc of Jan sa Traffi
ndal Oil Factory (Net) ..	2.80	2.95	30	30	30	2.00	
ther Revenue...	74	91	44	57	70	80	
Total Revenue	19.44	18.33	15.80	16.73	17.45	17.25	
B. EXPENDITURE.							
ace	1.67	1.67	1.67	1.66	1.67	1.66	
bsidy	...	...	...	...	...	...	
blic Works	2.35	2.89	1.85	2.85	2.25	2.85 B	At B include payment of 3
pital other than Railways ..	1.84	325	4.90	5.50	6.50 A 7	5.00 7	for Ironwork each month
ailways—Revenue	7	8					
ailways—Capital	101	202			100	100	
her Expenditure	9.70	14.28	15.89	16.50	14.00	14.00	
Total Expenditure ...	16.64	24.19	24.31	26.51	25.49	24.58	
DEBT HEADS—(Net transactions)							
vestment Account	+ 4.33	4.36	- 16	- 17	- 11.50	+ 3.55 B	A) Sale of Bonds + purchase of debentures
ebt	...	...	...	...	...	...	Fixed deposit Investments
nfunded Debt	+ 1.73	2.78	+ 123	+ 162	30	+ 200	
cal and other Funds	-144	- 3.36	- 200	- 200	- 200	- 200	B) purchase debentures
eposits, Advances and Loans, etc., ..	- 341	- 2.79	- 30	- 81	- 200	- 250	Sale of bonds +
count with the Accountant-General,	+ 215	- 13					
mittances	- 98	+ 326			...	...	
Total Debt Heads (net) ..	+ 238	+ 419	- 163	- 136	- 1520	+ 105	

PROGRESSIVE FIGURES

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month Oct.	Next month Nov.			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue ..	3.52	1.00	140	150	742	1.12.00	
Forest—(*a*) Supplies to Sandal Oil Factories ..						22.70	
(*b*) Other Revenue ...	103	62	275	1.00	540	17.36	
Excise	1248	658	575	575	3056	7200	
Miscellaneous taxes	16	22	15	15	68	650	
Stamps	316	118	110	120	664	1450	
Registration	66	23	25	25	139	300	
Surplus Revenue of Assigned Tract ...	...	...	...	...	...	800	
Mining Revenue	183	95	1.00	1.00	478	10.00	
Interest	101	16	100	50	267	927	
Cauvery Power Scheme (Net) ...	439	92	105	200	836	949	
Railways ... (*Net*) ...	492	202	200	110	1004	16.96	
Sandal Oil Factory (*Net*) ...	348	186	30	200	764	131	
Other Revenue	349	99	70	80	598	1206	
Total Revenue ...	40.13	16.73	17.45	17.25	9156	3.15.15	
B. EXPENDITURE.							
Palace	684	167	167	166	1184	2350	
Subsidy	...	...	...	...	....	3500	
Public Works	1150	415	225	285	2075	3715	
Capital other than Railways ...	41	65	650	500	1256	7153	
Railways—Revenue	337	147	7	7	498	21	
Railways—Capital	342	190	100	100	732	2500	
Other Expenditure	4340	2161	1400	1400	9301	22880	
Total Expenditure ..	6894	3145	2549	2458	15046	42119	
C. DEBT HEADS—(Net transactions)							
Investment Account	−2085	−219	−1150	+355	−3099	−200	
Debt	+6123	5301	...	...	+9424	...	
Unfunded Debt	−732	−753	30	+200	−1255	+976	
Local and other Funds	−305	−625	−200	−200	−1330	+692	
Deposits, Advances and Loans, (Etc)...	+1005	+216	−200	−250	+773	+1103	
Account with the Accountant-General, Madras	+ + 241	+268	...	...	+509	...	
Remittances ... ... -	+37	−954	...	...	−917		
Total Debt Heads ...	+2284	+3234	−1520	+105	+4105	+2571	

as the funds are required are drawn as cheques it is not possible to differentiate Capital and Revenue expenditure in the preliminary estimates.

WD 2782—GPB—5030—6-20

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the 23.11. *1920*

No. 718 B. & R.

2468

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GEN & REV. SEC. 24 NOV 1920

RESOURCE ESTIMATE.

For the Months of November and December 20

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	102.24	84.26	
Receipts—			
Revenue (Sec. A)	14.02	15.44	
Debt Heads (Sec C)	3.18	1.64	
Total ..	122.44	101.34	
Out-goings—			
Expenditure (Sec. B)	38.18	26.89	
Debt Heads (Sec. C)	-		
Total ..	38.18	26.89	
Closing Balance ..	84.26	74.45	70.00
Minimum Balance			
Surplus			
Deficiency			

Expenditure.

A provision of 12 lakhs is made during November 20 for Iron works payments (6½ lakhs already made & 5½ lakhs expected to be made during the rest of the month) A Sum Lakhs is provided for during Dec.r 20 on this account

Debt Heads

The provision made under "Investment Account" consists of the following

Nov.r 20.

+3,07	realizations from the sales of war bonds for 1929-47 so far effected.
+1,50	expected realizations in the rest of the month on the same account
− 20	for purchase of S. M. Ry Debentures
+4-37	Total

Dec.r 20

+150	– for expected sales of war bonds for 1929-47
+ 5	Amount of fixed deposit tendered as subscription to the loans maturing for repayment on 9.12.20.
− 20	for purchase of S. M. Ry Debentures
+135	Total

~~Third month's transactions.~~

The fixed deposit of 7½ lakhs with the madras Bank which fell due for repayment on 14.11.20 has been renewed for another 9 months.

Third month's transactions

The balance at the end of January 21 is expected to stand at about 40.00. A fixed deposit of 14½ lakhs kept with the madras Bank will mature for payment on 20.1.21.

Resource operations and prospects.

The balance will be just sufficient to meet all our requirements up to the end of January, provided our London balances can be completely transferred to India There will thus be no surplus available for investment

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue	448	104	140	160	852	1010	
Forest—(*a*) Supplies to Sandal Oil Factories ..	159	64	100	100	423	1480	
(*b*) Other Revenue ...							
Excise	1901	630	575	500	3606	3415	
Miscellaneous taxes	42	13	15	15	85	304	
Stamps	433	114	110	105	762	730	
Registration	89	17	22	14	142	137	
Surplus Revenue of Assigned Tract ...	—	—	—	—	—	—	
Mining Revenue	277	144	100	100	621	422	
Interest	134	47	50	50	281	365	
Cauvery Power Scheme (Net) ...	448	210	200	90	948	940	
Railways ... (*Net*) ...	551	337	110	150	1148	950	
Sandal Oil Factory (*Net*) ...	534	94	200	180	1008	184	
Other Revenue	321	107	80	80	588	341	
Total Revenue ...	5337	1881	1702	1544	10464	10278	
B. EXPENDITURE.							
Palace	851	166	166	167	1350	1350	
Subsidy	—	—	—	—	—	—	
Public Works	1064	383	300	290	2037	1720	
Capital other than Railways ...	166	38	1550	380	2134	2585	
Railways—Revenue	322	187	2	2	513	9	
Railways—Capital	448	104	200	200	952	900	
Other Expenditure	7080	2100	1600	1650	12430	11103	
Total Expenditure ..	9931	2978	3818	2689	19416	17667	
C. DEBT HEADS—(Net transactions)							
Investment Account	−1369	+183	+437	+135	−614	−98	
Debt	+9516	+725	—	—	+10241	—	
Unfunded Debt	−1443	—	+162	+118	−1163	−280	
Local and other Funds	−105	−137	−200	−200	−642	+158	
Deposits, Advances and Loans, (Etc)...	+793	+113	−81	+111	+936	+642	
Account with the Accountant-General, Madras	+371	−16	—	—	+355	—	
Remittances	−2016	−1545	—	—	−3561	—	
Total Debt Heads ...	+5747	−677	+318	+164	+5552	+422	

WD 2799 GBR—5000—6-30

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Rem
Principal Heads of Revenue—	Current month	Next month	Current month	Next month	Current month	Next month	
Land Revenue ...	153	220	140	160	140	160	
Forest—(*a*) Supplies to Sandal Oil Factories ...	36	287	275	250	100	100	
(*b*) Other Revenue ...							
Excise	573	506	575	500	575	500	
Miscellaneous taxes and income	4	2	54	53	15	15	
Stamps	130	118	110	105	110	105	
Registration	24	18	22	14	22	14	
Surplus Revenue of Assigned Tract ...	–	–	–	–	–	–	
Mining Revenue	109	67	65	45	100	100	
Interest	28	114	35	50	50	50	
Lauvery Power Scheme (Net) ...	294	110	200	90	200	90	
Railways (Net) ...	96	170	110	130	110	150	
Sandal Oil Factory (Net) ..	295	152	30	30	200	180	
Other Revenue...	91	150	57	66	80	80	
Total Revenue	1833	1914	1673	1493	1702	1544	
B. EXPENDITURE.							
Palace	167	167	166	167	166	167	
Subsidy	–		–	–	–	–	
Public Works ...	289	259	335	290	300	290	
Capital other than Railways ...	325	192	350	180	~~1550~~ 1500	~~180~~ 200	3
Railways—Revenue	8	6	2	2	2	2	
Railways—Capital	202	164	200	200	200	200	
Other Expenditure	1428	1627	1598	1663	1600	1650	
Total Expenditure ...	2419	2415	2651	2502	3818	2689	
DEBT HEADS—(Net transactions)							
Investment Account	+436	−3025	−17	−17	+437	+135	
Debt	–	–	–	–	–	–	
Unfunded Debt	+278	−130	+162	+118	+162	+118	
Local and other Funds	−336	−206	−200	−200	−200	−200	
Deposits, Advances and Loans, etc., ..	−272	+932	−81	+111	−81	+111	
Account with the Accountant-General,	−13	−232	–	–	–	–	
Remittances	+326	+196	–	–	–	–	
Total Debt Heads (net) ..	+419	−2465	−136	+12	+318	+164	

(27

(2) Particulars ~~required under~~ against the entries in Return under

Minimum Balance, ~~Surplus~~ & Deficiency

(on page 1) ~~have not been~~ the given

~~These are to be furnished~~ in future returns.

(3) The Estimates of Revenue under

Heads ~~of Motor Spirit Consumption~~

~~Import duties respectively~~ seems to be

Please address all future communications to the Comptroller to the Govt. of H. H. the Maharaja of Mysore.
In reply to this Comm. please refer to
No.....
Books 757.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 4-12- 1920.

DIARY No. 2568

FROM

T.Satyaraj Chetty, Esq., B.A.,
~~M. N. KRISHNA RAO, ESQ., B.A.,~~
~~*Offg.*~~ *Comptroller to the Government of His Highness the Maharaja of Mysore.*

1920 ... 21
... 60
5-20
... 8

To

.....M. N. Krishna Rao, Esq. B.A.,
Secretary to the Government of Mysore.
.....Financial.....*Department.*

SIR,

Adverting to your letter No.Fl.3457/C.A.5-20 of the 29th November 1920 making certain observations on the Resource estimate for November and December 20, I have the honour to state as follows:-

Item No.(1 - The balance of R.70 lakhs estimated to stand on 1st February 21 includes R.32 lakhs which has to be reserved with the Mysore Bank according to the terms of agreement with it in connection with the new loan. Deducting this, the effective balance available for resource purposes will be only 38 lakhs, assuming that the whole balance will be in India. The minimum balance required to be kept in Banks and treasuries on 1-2-1921 is estimated at about 40 lakhs as detailed below:-

Treasuries	30 lakhs
Madras Bank Bombay Bank Mysore Bank	10
Total..	40 lakhs

It will be seen that the balances will be just sufficient to meet all our requirements up to the end of January and that smaller balance than 70 lakhs is insufficient.

Item No 2 In regard to the minimum balance, the present minimum

WD.0322—GPB—3,000—11-12-16

C. O. 42–Rec.—17|

....Department

191

FROM

M. N. KRISHNA RAO, ESQ., B.A.,
Offg. Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

....Esq.,
Secretary to the Govt. of Mysore,
Dept.

Dated

Despatched

Received

No.....

Subject matter.

balances was prescribed long ago and has to be revised in the light of the present revenue and expenditure and receipts and outgoings before it can be adopted. This will be done shortly.

Item No.3- The provision made under 'Stamps is based on the average of the past 5 years.

Item No.4- The estimate of revenue under "C.P.S. Net receipts" during December 1920 has been based upon the apportioned estimate which is framed on the previous years actuals and the Budget for 20-21 which stands at 949 a much lower figure than that of the previous year. It is not possible to guage the extent of the receipts under the head in any particular month as past actuals show that they fluctuate considerably

Item No.5 Information re the apportionment of Income-tax receipts during 20-21 was not available at the time the estimate was framed Hence the provision of 6 lakhs was more or less evenly distributed over the 12 months Provision will of course be made in the monthly resource estimates for the anticipated receipts as far as information is available

I have the honor to be.

Sir,

Your most obedient servant

T Satyanarayan Chetty

Comptroller.

4/12

Draft reply to Dewan Bahadur [illegible]. Duraiswamy Chetty, Chairman of the Board of Directors, Bank of Mysore, Ltd. Bangalore

To

The Chairman of the Board of Directors,

Bank of Mysore, Ltd., Bangalore.

I am directed to acknowledge receipt of your letter df date communicating the terms of the understanding arrived at at yesterday's meeting of the Council and desiring that they may be confirmed, so that further action may be taken by you.

I am to state that Government are pleased to confirm the terms of the arrangement ~~understanding~~ which are as under:--

(1) The Bank of Mysore to subscribe Rs. 10 lakhs from its own resources. When the Bank is obliged to borrow on the security of its investment in the Mysore Government bonds and cannot negotiate such bonds elsewhere, the Government to grant to the Bank temporary accommodation to the extent of 10 lakhs against the cover of the said bonds. The rate of interest for the accommodation to be the published rate of the Bank at the time Bombay.

(2) The Bank of Mysore to guarantee a minimum subscription of Rs.10 lakhs from its constituents and the public, on the understanding that the funds thus subscribed through the Bank will be allowed to remain in the Bank and not withdrawn for a period of two years without the consent of both the Government and the Bank. The subscription referred to under this term will form part

agreement in force regarding such account.

(3) The Bank to make advances to approved persons at 6¼ per cent. payabale in 24 months.

The amount of loan that will be taken up by the constituents of the Bank and that subscribed by the public through the Bank will it is hoped largely exceed the guaranteed minimum of 10 lakhs. The larger the amount subscribed through the Bank the larger will be the balanace to be left with ~~the Bank~~ it under term No.(2) above.

I have, etc.

16/1/27

Financial Secretary.

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT.
OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the...29...12.....192

No. 854
B. & R.

REV. 8-
Fin'l Sec'y
30 DEC 1920

No. 8824

RESOURCE ESTIMATE.

For the Months of...December 20 and January 21.

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance ...	89.91	44.98	
Receipts—			
Revenue (Sec. A)	15.95	19.93	
Debt Heads (Sec C)	3.06	20.21	
Total ..	108.92	118.12	
Out-goings—			
Expenditure (Sec. B)	30,94	50.68	
Debt Heads (Sec. C)			
Total ..	30,94	50.68	
Closing Balance ..	77.98	67.44	82,00
Minimum Balance			
Surplus			
Deficiency			

Expenditure.

The provision of 7 lakhs made under "Capit
other than Railways" during Dec 20 includes 5 lak
already paid on account of Iron works expendit

Debt Heads.

The provision made under Investment Accou
Consists of the following:—

Dec 21

+ 342 Realizations from the sales of 1929-4
war bonds already made

+ 4 Realizations of fixed deposit receipts
tendered as subscriptions to the loa

– 58 for purchase of S. M. Ry: debentu

+ 288 Third month's transactions.

January 21.

+1450. Amount of fixed deposits with the Madras Ban
maturing
~~matured~~ for repayment on 28-1-21.

+1.52 Amount expected from the sale of 3½ % Sterlin
Stock sent to the Controller of Currency for
investment in M. S. M. Ry: Debenture Sinking f

– 26 For purchase of S. M. Ry. debentures

+ 1876 Third month's transactions.

~~Resource operations and prospects.~~

The balance on 1-3-20 is estimated to stand
82.00 on the basis of the monthly apportione
estimate for 1920-21.

Resource operations and prospects

The estimate made in my D.O note No. 7
dated 8.12.20 has proved too sanguine as No buy
can be found for the 1929-47 bonds at 77
A separate D.O note has been submitted

XX
Subject
upon for
India Bills
15
3/11/21

J. Mahajan
Comptroller.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month Dec.	Next month Jan	Current month Dec.	Next month Jan	Current month Dec.	Next month Jan.	
Land Revenue ...	2.20	4.33	1.60	3.60	1.60	3.60	
Forest—(*a*) Supplies to Sandal Oil Factories ..	2.87	3.34	2.50	3.00	2.00	2.00	
(*b*) Other Revenue ...							
Excise	5.06	6.33	5.00	6.25	5.00	6.25	
come and Miscellaneous taxes	2	5	53	.55	15	15	
Stamps	1.18	1.28	1.05	1.30	1.15	1.30	
Registration	18	28	14	26	15	26	
Surplus Revenue of Assigned Tract ...	—	—	—	—	—	—	
Mining Revenue	67	1.53	45	85	1.00	1.00	
Interest	1.14	30	50	35	30	55	
Cauvery Power Scheme (Net) ...	1.10	2.29	90	1.80	1.50	1.80	
Railways (*Net*) ...	1.70	84	1.30	80	1.50	1.00	
Sandal Oil Factory (*Net*) ..	1.52	5.11	30	30	1.00	1.00	
Other Revenue...	1.50	51	66	1.02	60	1.02	
Total Revenue	19.14	28.19	14.92	20.08	15.95	19.93	
B. EXPENDITURE.							
Palace	1.67	1.67	1.67	1.66	1.67	1.66	
Subsidy	—	17.50	—	17.50	—	17.50	
Public Works	2.59	2.86	2.90	.15	2.75	3.00	
Capital other than Railways ..	1.92	8.39	1.30	7.80	7.00	7.00	
Railways—Revenue	6	6	2	2	2	2	
Railways—Capital	1.64	3.69	2.50	2.50	2.50	2.50	
Other Expenditure	16.24	17.80	16.63	19.13	14.00	19.00	
Total Expenditure ...	24.15	51.97	25.02	51.96	30.94	50.68	
C. DEBT HEADS—(Net transactions)							
Investment Account	−30.25	+ 2.39	− 17	− 17	+ 2.88	+ 18.76	
Debt	—	—	—	—	—	—	
Unfunded Debt	− 1.30	− 7	+ 1.18	+ 1.20	+ 1.18	+ 1.20	
Local and other Funds	− 2.06	+ 4.92	− 2.00	+ 50	− 2.00	+ 50	
Deposits, Advances and Loans, etc., ..	+ 9.32	+ 70	+ 1.11	− 25	+ 1.00	− 25	
Account with the Accountant-General,	− 2.32	+ 19	—	—	—	—	
Remittances	+ 1.96	− 2.48	—	—	—	—	
Total Debt Heads (net) ..	− 24.65	+ 5.65	+ 12	+ 1.28	+ 3.06	+ 20.21	

PROGRESSIVE FIGURES.

	Actuals up to ~~month before last~~ end of August	Preliminary actuals, last month Nov	Estimates: Current month Dec	Estimates: Next month Jan	Progressive total to end of next month	Budget portion	Remarks
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue	5.49	1.20	1.60	3.60	12.09	13.70	
Forest—(*a*) Supplies to Sandal Oil Factories ..	2.26	.80	2.00	2.00	7.06	17.80	
(*b*) Other Revenue ...							
Excise	25.30	6.54	5.00	6.25	43.09	40.40	
Miscellaneous taxes	.61	.10	.15	.15	1.01	3.59	
Stamps	5.43	1.35	1.15	1.30	9.23	8.60	
Registration	1.06	.28	.15	.26	1.75	1.63	
Surplus Revenue of Assigned Tract ...	—	—	—	—	—	—	
Mining Revenue	4.21	.21	1.00	1.00	6.42	5.07	
Interest	2.23	.37	.30	.55	3.45	4.00	
Cauvery Power Scheme (Net) ...	6.36	+.24	1.50	1.80	10.90	11.20	
Railways ... *(Net)* ...	7.41	2.93	1.50	1.00	12.84	10.30	
Sandal Oil Factory (Net) ...	7.29	2.15	1.00	1.00	11.44	2.14	
Other Revenue	2.80	3.20	.60	1.02	7.62	4.43	
Total Revenue ...	70.45	20.57	15.95	19.93	126.90	122.86	
B. EXPENDITURE.							
Palace	10.16	1.67	1.67	1.66	15.16	15.16	
Subsidy	—	—	—	17.50	17.50	17.50	
Public Works	11.90	4.92	2.75	3.00	22.57	20.55	
Capital other than Railways ...	7.52	.43	7.00	7.00	21.95	33.65	
Railways—Revenue	3.38	2.59	2	2	6.01	.11	
Railways—Capital	4.84	2.5	2.50	2.50	10.09	11.50	
Other Expenditure	86.71	23.99	17.00	19.00	146.70	130.16	
Total Expenditure ..	124.51	33.85	30.94	50.68	239.98	228.63	
C. DEBT HEADS—(Net transactions)							
Investment Account	−14.97	+7.69	+2.88	+18.76	+14.36	−1.15	
Debt	+112.51	+ 2	—	—	+112.53	—	
Unfunded Debt	−13.89	−.87	+ 1.18	+1.20	−12.38	−1.60	
Local and other Funds	−4.72	−.92	−2.00	+ .50	− 7.14	−1.08	
Deposits, Advances and Loans, (Etc)...	+ 14	−3.26	+ 1.00	− .25	−2.37	+9.33	
Account with the Accountant-General, Madras ..	+2.80	+ .23	—	—	+3.03	—	
Remittances	−32.95	−.86	—	—	−33.81	—	
Total Debt Heads ...	+48.92	+2.03	+3.06	+20.21	+74.22	+5.50	

WD 2782—GPB—5030—6-20

U.O. No. 838/Books dated 28th December 1930

I beg to invite reference to my unofficial Note No. 774/Books dated 8th instant in regard to the Resource Operations during the months of January and February. It was then anticipated that the cash balance as it then stood supplemented by the receipt from the sale of 1939-47 bonds would just suffice to meet our normal requirements till the end of February when the Revenue Collections would begin to be received at the Treasuries throughout the State But in the meanwhile the price of the 39-47 scrip has fallen to about 75 and no sales can be expected at 77 the minimum price fixed It is not also possible to estimate with any degree of accuracy the receipts from the Forest Department and the Sandal Oil Factory. The Conservator of Forests and the Director of Sandal Oil Factory who were consulted have replied that they are not in a position to give any reliable estimate and it does not seem to be safe to rely on the actuals of the previous year. It is probable that there will be considerable falling off in the revenue from these sources as compared with the actuals of the previous yedr. There has also been a requisition from the Chief Secretariat for the payment of Rs. 12/- lakhs to the Tata Iron and Steel Coy during this and next month. I enclose herein copies of the letter and my reply thereto. If not the 12 lakhs, 7 lakhs at least may have to be paid before the end of January The Balances thus require to be strengthened by about 20 lakhs

The two possible ways are the sale of securities and the arrangement for overdraft at the Bank of Madras or at the Bank of Bombay.

The securities that could be sold are

1939-47 bonds of the face value of	Rs. 18,50,000
1938 bonds of the face value of (tendered for as loan)	3,58,500
and 1922 bonds of the face value of (tendered for as loan)	1,09,000

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During the last few months the price of these securities has fallen If Government decide upon selling these securities I shall watch the market and try to obtain as far as possible the best prices obtainable The sales will improve our position to some extent but will not completely meet the excess of our demands over our present resources

It may be necessary also to have recourse to temporary borrowing, and, if approved, I will correspond with the Banks of Madras and Bombay and ascertain their terms.

Sd. T. Satyaraj Chetty,
Comptroller

U.O. No. 774/Books dated 8th December

The monthly minimum balances were fixed for the Treasuries some years ago when the volume of transactions was comparatively smaller This year however, there has been an abnormal return of small coins to all the treasuries in the State with the result that there is a large ineffective balance of about three lakhs. It will be sometime before this balance can be reduced by issue to the public and by remitting old coins to the Madras Bank. A circular has however been issued to all the Treasuries that small coins may be freely issued to the public.

The minimum balance both in the Treasuries and banks necessary during the months of December, January and February are worked out below:-

	1st Dec.	1st Jan.	1st Feb.
Treasury minimum balances as previously fixed.	26.45	27.05	25.97
Addition necessary.	5.00	5.00	5.00
Bank of Mysore, Bank of Madras, Bank of Bombay, Coutts & Co	15.00	15.00	15.00
Total	46.45	47.05	45.97
Ineffective Balance of 32 lakhs to be kept in the Mysore Bank as per agreement.	32.00	32.00	32.00
Total	78.45	79.05	77.97

The balance on 1st December according to the reports now received works out to 86.80 as shown below:-

Treasuries		33.13
Mysore Ban		33.17
Madras Bank		4.61
Bombay Bank-		
Balance	14.13	9.13
Less Against cheques issued for iron payment	5.00	
Coutts & Co.		6.57
		86.80

The sterling balance has been converted at 1 sh. 6 d for purposes of this note

The average net outgoings in the month of December and January (without taking the payment of subsidy into consideration) are 10 lakhs and 4½ lakhs respectively. Thus, the balances

(69

balances on 1st January 1931 and 1st February will be 76.60 and 72.10 lakhs respectively which are roughly 2½ and 6 lakhs below the necessary minimum for these months

But we may expect another 4 lakhs immediately from the sale of Securities of the 1929-47 5% Loan Sterling Securities of the 3½% stock of the face value of £ 39 300 have been sent to the Controller of Currency for sale to the Madras and Southern Mahratta Railway Debenture Sinking Fund and from this we may expect one lakh immediately and about 65 thousand in January These two together, will almost make up the 6 lakhs that will be necessary to take us on to the beginning of February. ~~No~~ No amount is thus available for investment.

As regards the payment of the 1st instalment of the subsidy, a fixed deposit of 17½ lakhs will mature for payment on 28th January 1931 which will be available - There is no information available about the demands for Iron Works and any probable excess of other capital expenditure above the average. Such expenditure if any will have to be met from the sale proceeds of 5% Securities (theBombay Bank has still 10 lakhs of these Securities for sale) and by temrorary borrowing if need therefor

Sd. T. Satyaraj Chett

Comptroller.